

# Documentation Forecasting-MMB

---

## 1 Variables

Three Variables are available for forecasts:

- GDPC1 (Real GDP Growth)
- GDPCTPI (GDP Deflator Growth)
- FEDFUNDS (Federal Funds Rate)

## 2 Forecasts

In the summary files, I provide 4 horizons for each origin quarter, namely 1-4Q-ahead. The nowcast is internally made with Mixed Frequency Dynamic Factor Models independent of the model. All values for GDP and inflation are annualized growth rates, ie,  $4 \times \text{QoQ Growth Rates}$ . The Federal Funds Rate is displayed in Levels.